



Division of School Finance
400 NE Stinson Blvd.
Minneapolis, MN 55413

District Revenues and Expenditures Budget for Fiscal Year (FY) 2022 and FY 2023

ED-00110-45

General Information: Minnesota Statutes 2021, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name: Tracy Area Public School					District Number: 2904		
Fund	FY 2022 Beginning Fund Balances	FY 2022 Actual Revenues and Transfers In	FY 2022 Actual Expenditures and Transfers Out	June 30, 2022 Actual Fund Balances	FY 2023 Budget Revenues and Transfers In	FY 2023 Budget Expenditures and Transfers Out	June 30, 2023 Projected Fund Balances
General Fund/Restricted	\$ 246,470	\$ 1,362,484	\$ 1,264,140	\$ 344,814	\$ 1,275,057	\$ 1,200,376	\$ 419,495
General Fund/Other	\$ 2,947,330	\$ 8,616,032	\$ 8,333,954	\$ 3,229,408	\$ 8,083,640	\$ 8,380,071	\$ 2,932,977
Food Service Fund	\$ 354,598	\$ 853,220	\$ 779,955	\$ 427,863	\$ 531,250	\$ 573,789	\$ 385,324
Community Service Fund	\$ 43,204	\$ 254,722	\$ 221,191	\$ 76,735	\$ 229,464	\$ 227,743	\$ 78,456
Building Construction Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service Fund	\$ 55,286	\$ 227,920	\$ 231,407	\$ 51,799	\$ 230,066	\$ 231,463	\$ 50,402
Trust Fund	\$ 365,216	\$ 43,546	\$ 15,311	\$ 393,451	\$ 16,252	\$ 34,950	\$ 374,753
Internal Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total - All Funds	\$ 4,012,104	\$ 11,357,924	\$ 10,845,958	\$ 4,524,070	\$ 10,365,729	\$ 10,648,392	\$ 4,241,407
Long-Term Debt				Current Statutory Operating Debt per Minnesota Statutes 2021, section 123B.81			
Outstanding July 1, 2021	\$ 660,000			Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2022			\$ -
Plus: New Issues	\$ -			Cost per student - Average Daily Membership (ADM) 06/30/2022			
Less: Redeemed Issues	\$ 215,000			Total Operating Expenditures			\$ 10,152,643.00
Outstanding June 30, 2022	\$ 445,000			FY 2022 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM			666.55
Short-Term Debt				FY 2022 Operating Cost per ADM			\$ 15,231.63
Certificates of Indebtedness	None						
Other Short-Term Indebtedness	None						

The complete budget may be inspected upon request to the superintendent.

Comments:

Data is unaudited at the time of publication and is subject to change. FY23 Revenues and Expenditures are based on preliminary numbers approved in May. These numbers will be revised in the spring of 2023. The District's official website is www.tracy.k12.mn.us. The District's school report card can be found on the Department of Education website at education.mn.gov.